

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 8 January 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received today from Henderson Global Investors a notification of a qualifying holding as follows:

"

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are at- tached: | | | | | |
|---|--|--|-----------------------------------|---|--|
| | | | CTT – Correio | s de Portugal, S.A. | |
| 2. Reason for the no | otification (please tid | k the appropriate box or | boxes): | | |
| [] An acquisition or d | disposal of voting rig lisposal of financial in g the breakdown of vo cify)": | struments | | | |
| 3. Details of person | subject to the notif | ication obligation [∞] : | | | |
| Name: | Name: City and country of registered office (if applicable): | | | | |
| 4. Full name of shareholder(s) (if different from 3.) ^v : Henderson Group plc | | | | | |
| 5. Date on which the threshold was crossed or reached*: 5 January 2016 | | | | | |
| 6. Total positions of person(s) subject to the notification obligation: | | | | | |
| | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial in- struments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer ⁴¹ | |
| Resulting situation on the date on which threshold was crossed or reached | Below 2% | - | Below 2% | 150,000,000 | |
| Position of previous notification (if appli- cable) | 2.03% | - | 2.03% | | |



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| 7. Notified details of the resulting situation on the date on which the threshold was crossed or reached | | | | |
|--|---|--|---|--|
| A: Voting rights at | tached to shares | | | |
| Class/type of shares | Number of voting rig | hts∝ | % of voting rights | |
| ISIN code (if possi- ble) | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) |
| PTCTT0AM0001 | - | Below 2% | - | Below 2% |
| | | | | |
| SUBTOTAL A | Below 2% | I | Below 2% | ı |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC | | | | |
|--|------------------------------|---|--|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period [®] | Number of voting rights that may be acquired if the instrument is exer- cised/ converted. | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| | -1 | SUBTOTAL B.1 | - | - |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC | | | | | |
|---|------------------------------|-------------------------------------|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period † | Physical or cash settlement ^{∞l} | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |
| | I | I | SUBTOTAL B.2 | - | - |



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| 8. Information in relation to the person subject to the notification | obligation (please tick the applica- |
|--|--------------------------------------|
| ble box): | |

- [] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.*
- [X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity*:

| Name∞ | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial in- struments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--|--|--|--|
| Henderson Group plc, Henderson Group Hold- ings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Hender- son Global Investors (Holdings) Limited, Henderson Global Inves- tors Limited | Below 2% | - | Below 2% |
| | | | |
| | | | |
| | | | |
| | | | |

| 9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date] |
|---|
| 10. Additional information∾t |
| |

Done at 201 Bishopsgate, London EC2M 3AE, UK on 8 January 2016.



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Annex: Notification of major holdings (only to be filed with competent authority and <u>not</u> with the relevant issuer)

| A: Identity of the person subject to the notification obligation | | |
|---|---------------------------------------|--|
| Full name (including legal form for legal entities) | Henderson Global Investors Limited | |
| Contact address (registered office for legal entities) | 201 Bishopsgate, London EC2M 3AE | |
| E-Mail | HGIThresholdDisclosures@henderson.com | |
| Phone number / Fax number | +44 207 818 1818 | |
| Other useful information (at least legal a contact person for legal | al persons) | |

| B: Identity of the notifier, if applicable | |
|--|--|
| Full name | Scott Dickenson |
| Contact address | 201 Bishopsgate, London EC2M 3AE |
| E-Mail | HGIThresholdDisclosures@henderson.com |
| Phone number / Fax number | +44 207 818 4184 |
| Other useful information (e.g. functional relationship with the personal tion) | on or legal entity subject to the notification obliga- |
| | Assistant Compliance Manager |

C: Additional information:

This information is also available on CTT's Investor Relations website at:

http://www.ctt.pt/ctt-e-investidores/relacoes-com-

investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1.

CTT – Correios de Portugal, S.A.

Market Relations Representative of CTT

André Gorjão Costa

Investor Relations of CTT

Peter Tsvetkov



Contacts:

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